

Message from the CEO



Welcome everyone to Issue 13 of Insider, as we walk you through some of the happenings around the iPi Group during Quarter 1 of 2013. As always it has been a busy time for us; with the festive season now well behind us and back into the zone again we mobilised our UPNG Catering contract early in

the Quarter with record attendances at the institution this year, and which I hope will in turn auger well for the future of the country with the UPNG as one of the breeding grounds for future leaders; and as our way of assisting we added to our sponsorship of the dux students in hospitality and business at the Uni over in Lae by including 4 scholarships for the UPNG this year.

The UPNG has an off campus mess associated with POM General Hospital and providing for the needs of medical students; and in a community move we provided assistance to the Hospital Board sending through a couple of our most senior Catering personnel for a no charge review of and report on the Hospital kitchen and associated facilities, and with some pragmatic advice as to how to improve service delivery to the patients.

At the iPi Group we like to give back wherever we can afford to do so and while we cannot help everyone we do believe in Reagan's quote that everyone can help someone! For the start of the New Year we revamped our promotional adds on EMTV and I trust you find them relevant reminders of the services we aspire to offer in the marketplace.

Our Exxon Project at the Dream Inn in Port Moresby wound down during the Quarter, with the staff redeployed to the UPNG project and with Manager Jimmy Serowa taking up a promotion to our pinnacle project for Barrick at Porgera. In this issue of Insider Peter Long from Business Development provides a round up of the business development initiatives during the Quarter and writes a little of his most recent journeys around the country.

Gordon Kere a supervisor in our Lae based Financial Accounting department gives an update on our ongoing sponsorship of the Raukele Cricketers in Lae; and in a career enhancing move makes reference to my own love of the game, though dining out on past glories is probably a more apt description these days as my cricket prowess is well well behind me! Raukele though are most certainly front and centre in the competition with some extremely talented players in their midst, and if we can add to their development with our modest sponsorship then we are certainly proud to do so.

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Message from the CEO continued...

Peter Long slips in a story in our social or Out and About section about his attendance at the Grand Prix in Melbourne though I hasten to add that the invitation was a personal one gained through Peter's social network as I do not allow our executives to attend such functions as paid guests, I think it sends the wrong message to do so! Greg Langley, my Fleet Logistics Manager writes of his adventures at the National Game Fishing Titles, an event I also attended and which the iPi Group provided some sponsorship for.

While the fishing gods again abandoned me, much to my personal distress, the boat I was on; Keith Kingston's 'Tsunami' acquitted itself well enough and managed to take out the overseas angler award. Keith's son Dean works for us in a senior Catering Role at Komo and I tried hard to have his roster covered so he could get down to Madang for a fish; alas I failed as the client comes first and Dean's talents were needed on site, I cannot help thinking though that the marlin god's might have been kinder to me if I had swung that little roster deal!

Maso Mangape our General Manager at iPi Transport walks readers through the duel washouts around Gusap during the Quarter and how we were able with some innovative thinking to provide a fuel delivery solution to our client MCC Ramu Nickel while bridge works took place. Ross Stormont my Country Quality Assurance Manager leads readers through the successful ISO 9001:2008 recertification at our Tolokuma project and then we update for progress on the iPi on Airvos Apartment development. Also during the Quarter EMTV attended up at Porgera for the shooting of a documentary and with the kind permission of Barrick's Greg Walker and his team we were invited to send our Chairman Jolson Kutato over for an interview. Jolson is a naturally talented public speaker, which I've witnessed countless times in countless forums and he again acquitted himself in a positive fashion against the probing questions he was asked. We share a very long term relationship with Porgera, it is of course our heritage and so the opportunity to reinforce the relationship with Barrick, the PJV and the community is one which we always jump at.

Our IT Manager for Catering Sylvia Aihi writes of an initiative she has advanced for the Group in its email protocols and then we pay a little homage to a couple of long termers Chris Moroney General Manager in Catering and Julie Sema recently promoted to a process review development and improvement role; both of whom amassed 15 years service with the Group during this first Quarter of 2013.

On a sad and personal note we acknowledge and offer our condolences on the passing of Daryl Diehl's father. Daryl is our Workshop Manager in Lae and through a difficult personal time has exhibited an exemplary attitude toward his responsibilities both corporate and family.

The Editor of Insider calls for articles for our upcoming editions and of course contributions, snippets of gossip from around the Group, stories of all description are always welcome. Our Project Manager up at Komo Daryl Royal tells a story about a visit to the Komo Project by celebrity Stanley Nandex which was a fun time for all concerned; and then Amos Yapo my QA Manager at iPi Transport writes of the long hours of hard work that he has needed to put in to ensure our ISO 9001:2008 certification at iPi Transport was successfully renewed during the Quarter.

Finally in this issue Chris Moroney writes of the mobilisation of the UPNG Catering contract and of some associated sporting sponsorships we have offered. All in all and as usual a very busy Quarter; enjoy the read everyone!

Best regards,

Scott

Scott O'Reilly, CEO iPi Group

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From the Group Business Development Desk



Peter Long, Business Development Manager

To each and all in our Group,

I extend to you a belated welcome to the New Year but importantly, a warm introduction to the first edition of the 'insider for 2013. The continued feedback we gain from our readers has always been positive and accordingly, I trust that you will thoroughly enjoy the read of this publication too.

Our year has commenced on a high note and this with the launch of iPi Catering's dedicated and professional catering services for and at the University of Papua New Guinea; this on both the Medical Facility Campus (attached to the Port Moresby General Hospital) and on the Waigani Campus inclusive of looking after the quality foodservice needs of the resident student population together with the operational management of the UPNG's Coffee Shop and the Canteen. It is a terrific feeling to have a new and enthusiastic Client on board and the UPNG's Senior Administrative and Academic Staff have been nothing less than a delight to work alongside. We have been embraced by the resident student body from day one and the refreshing change we have added-delivered to the overall catering needs have indeed been noted. We are most proud.

I am also delighted to say that whilst on the topic of iPi Catering, we have two very long term Senior people who in February have reached their 15 year career milestone. Congratulations Mr Chris Moroney, iPi Catering's General Manager and Ms Julie Sema, iPi Catering's Operations and Finance Coordinator on your individual and collective dedicated and significant contributions to the iPi family along with the many people we serve-literally. Having uttered that, I also highly commend the efforts of the long list of iPi Catering staff-employees based on our highly valued Barrick (Porgera) Project site/s. There are a number of old and trusted Catering hands in Porgera who have been with us since 1995 and a list of these fine folk will be published-distributed very shortly. Please stay tuned as they deserve to be openly recognised accordingly.

The MCJV Komo Airfield Project is progressing well and the MCJV team are going great guns to have the Project finalised. The Komo Camp Resident numbers are slowly starting to fade on site as the massive Project nears completion and this means that our Catering squads are managing the ever changing mess needs given the slow but steady and planned demobilisation. There is still a way to go before final handover of the new airport

facility but ever so comforting is the knowledge that our iPi Catering service provision proffered by our Southern Highlands professionals is being held in high regard. We continue to be most proud and protective of our partnering opportunity enjoyed with the MCJV.

Our iPi Catering ExxonMobil Dream Inn (Port Moresby) foodservice challenge has now finally concluded; this in February and it is my express wish on behalf of the iPi Group of Companies to pass our sincere thanks to all the ExxonMobil Management people we have dealt with over the years.

To Mr Tom Hooper (who has only recently resigned from his long and distinguished career with ExxonMobil), Ms Patti McNulty, Mr Rob Black, Mr Arthur Washington, the ExxonMobil Team Leaders, the Training Facility Trainers and Tutors, the Grad Students and the staff at the Dream Inn, a huge thank you for your dedication and professionalism. To our Catering Team spearheaded by Mr Jimmy Serowa, a fantastic job and a brilliant effort all round. You have each and all done the iPi Group and iPi Catering proud. Your attention to detail and the internal and external ExxonMobil VIP functions presented over the years are still a talking point in Port Moresby and beyond. Finally I make particular mention of Ms Lavonna Luna, the ExxonMobil Procurement specialist based in Houston Texas (who I worked with at the time and remain in regular communication) as it was she who commenced the Dream Inn Catering Project negotiations on behalf of ExxonMobil from day one; Lavonna's very quick understanding of all things PNG made the Project launch an extremely cost effective and efficient one. Lavonna's vision of Project success has been highly evident; an outcome we all aspired to.

Our iPi Catering Tolukuma Project is ticking away just nicely, the dedicated team up in the Central Province location are providing a wonderful level of service and we continue to be delighted with their results. Well done TGM. Feedback from all up there is both positive and comforting.

Red Sea Housing at Baruni, just outside of Port Moresby, continues to access iPi Catering's professional support services and we wish Red Sea the very best of luck in their ventures above and beyond the excellent work they have delivered for the ExxonMobil PNG LNG Project. Red Sea Housing has been a magnificent partner to the iPi Group of Companies and we look forward to supporting RSH long into their PNG based future.

Of course our innovative and quality partnering approach equally applies to our high profile Client, the South Pacific Brewery in Lae. SPB has a well-equipped and highly polished kitchen/messing facility as part of the Brewery complex and operating from this facility is just a pleasure. I take the time to acknowledge Ms Jenny Jenkins, SPB's Administration Manager (in Lae) and having the opportunity to work alongside Jenny and her energetic team makes our Project responsibilities so much easier. Many thanks Jenny for all you have done.

I have just arrived back from a lengthy road trip through from Lae to Porgera and had the good fortune of catching up with a number of our Catering and Transport staff along the way but more so up in Porgera specifically. My journey's agenda and purpose was for many reasons beyond our highly significant and most important Barrick Project but nonetheless, I found a moment or two to poke my nose in and say hello to as many dear friends as I could possibly manage. Porgera as most of you know is still referenced as my PNG home; the people of Porgera my family and location very close to my heart. I'd like to thank Ms Nora (Bibi) Betancourt, Barrick's Community and Social Responsibility Manager for the time she personally set aside for me early in March down in Cairns, Qld and this during one of her busier moments. The few hours I spent chatting to Bibi over much and the many like issues which equally effect both Barrick and the iPi Group (in relation to the general Porgera community) and how the iPi Group could better assist Barrick over the short and long term was unquestionably very rewarding for me. The session was much appreciated. Bibi has now left Porgera for other opportunities and we wish her well with her future goals.

I made mention of my recent road trip above as part of my work responsibilities I take many. Setting aside the hours that one can contemplate a wide variety of things (whilst driving) and noting that the majestic PNG scenery also something stunning no matter what route one is taking, I find that driving solo, especially up along the Highlands Highway, gives me time to catch up with many of our iPi Transport long haul Highway Drivers. I still remain in awe of the job our trucking pilots do. I likewise have the opportunity of catching up with our Transport people on the ground; the good and decent people managing the Depots in Goroka, Mount Hagen and in Porgera together with our major base in Lae. Our people are key, critical and central to the quality servicing of our many but special Clients. I immensely enjoy the interface between iPi Transport's shop floor folks who

deliver or who are responsible for the delivery of our loads to Barrick-Porgera, InterOil-Lae-Goroka-Hagen-MCC Ramu Nickel, NOC-Lae-Hagen, Origin Energy-into the Highlands, BAT-into the Highlands, MMJV-additional support for the Hidden Valley Project, Esso Drilling-Hides, CBI Clough-Hides along with the various other smaller volume customers we hold close. Working with our Client representatives and understanding their base or specific haulage needs and then actually seeing the fruits of our transport logistics and the associated fleet launching out of our Depots is a comforting mix of commercial reality and job satisfaction.

My year thus far has been both exciting and challenging. I have enjoyed a blend of much hard work, lots of business interface with potentially new and long term Clients, the submission of many papers, the continued uplift of the iPi Group Branding,

“Working with our Client representatives and understanding their base or specific haulage needs and then actually seeing the fruits of our transport logistics and the associated fleet launching out of our Depots is a comforting mix of commercial reality and job satisfaction.”

the visitation of Project sites across PNG, the involvement in Training opportunities, communications with internal and external customers, an opportunity to have a place set aside for me in the PNG Game Fishing Titles over off Madang (more on that later in the 'insider'), a moment or two to add some thoughts for the 'insider' and importantly, I have thoroughly cherished the short but concentrated bursts of time I have had with my two Business Development professionals, Judah Baru and Martin Dangi; both of whom show no slowing up in their enthusiasm to see the iPi Group's business entities grow steadily

and with conviction. I do tend to feed off their individual and combined positive and dedicated efforts. Many thanks fellas.

In summary, I again ask all of you in the iPi family to remain fully committed to your role and function, stay involved, be proactive, show innovation, be both mature and responsible, understand the issues of consequence however in saying all of that, enjoy your days, have some fun but importantly, stay safe, be safe and work safe. Remember, it is your actions (or inactions) which we as a high profile Papua New Guinean organisation are judged and whether this be socially, commercially, legally, ethically or simply morally, our reputation and integrity is central and core to the iPi Group's values. Like me, I ask you to be both mindful and protective of iPi and our Brand.

2013 is shaping up to be a wonderful year for the Group. I for one want it to be such. Please join me in making that happen. Cheers everyone and catch you later, we'll talk again soon.

Peter Long, Business Development Manager
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iPi Group Sporting Sponsorships Proudly Continue

As many of us know, there are a number of highly dedicated and most devoted Cricketers and Cricket followers within the iPi Group and none more so than our own CEO, Mr Scott O'Reilly.

Accordingly, given the iPi Group's past and proud sponsorship of the iPi Raukele Cricket Club it seemed a quick and easy decision to yet again continue with the support of this most successful Lae based Club and do so for season 2012-2013.

Indeed there was an exchange of letters prior to season opening and all this between Mr Matthew Walo (a lead player in the iPi Raukele Cricket Club), Mr Kila Vuvagi (President of the iPi Raukele Cricket Club) and our CEO. Scott shot off the applicable background notes to our Accounting team and quietly, behind the scenes, an Association Fee was paid on behalf of the Club along with an order for the much needed equipment replacement. Yes, the older bats, pads and general gear had well exceeded their use-by-date and whilst the older equipment had seen much success in the past, having new gear purchased and presented just delighted the iPi Raukele teams.

Importantly uniforms are key; essential in fact and likewise the uniforms presented added that extra polish to the Club players.



Gordon Kere and David Sneddon handing over the new uniforms and cricket equipment to members of the playing squads.

From the iPi Group's perspective seeing the happy and smiling faces on the players as the uniforms and equipment were handed over gives us a very warm, positive community minded feeling. Supporting the iPi Raukele Cricket Club has offered a sporting and social opportunity for many younger members of the local community and without such often continues disadvantage.

The iPi Group wishes the iPi Raukele Cricket Club all the very best and we look forward to learning of the season's outcomes and successes.

Gordon Kere, Financial Accounting Supervisor

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IPI RAUKELE MENS CRICKET TEAM 2012/2013 SEASON



IPI RAUKELE WOMENS CRICKET TEAM 2012/2013 SEASON



IPI RAUKELE U16 BOYS CRICKET TEAM 2012/2013 SEASON



IPI RAUKELE U13 BOYS CRICKET TEAM 2012/2013 SEASON



iPi Group Out and About

A quiet and mostly hidden or perhaps better put, secret after-hours passion of mine is following both the Formula 1 Grand Prix racing circus-circuit and the Australian based V8 Supercar series. Yes indeed, having opportunity to be personally present and seeing these events live is something I revel in. The incredibly loud noise, the electric atmosphere, the range of overall car racing based activities at these 'meets' offers me quite the thrill I confess. I may even have some high octane petrol running through my veins?

In March of this year I was again touched by the very kind invitation to attend yet another Australian (held in Melbourne, Victoria) Formula 1 Grand Prix which as many you may know, also includes the V8 Supercars performing as part of the same event. I was a guest of Mr Charlie Schwerkolt; Charlie owns and operates Waverley Forklifts, a highly entrepreneurial and very successful business which leases, hires, sells a range of heavy gear to the wider Logistics industry across Australia. Charlie too has a racing passion but on a much higher level to that of mine. He actually owns and races a car in the V8 Supercar series; Car No 18 driven by Alex Davison.

Waverley Forklifts invited a range of guests to spend the weekend at their marquee located on the very last series of turns on the Albert Park circuit, the final turn we overlooked then leads the

drivers down the main start-finish straight. I had the opportunity to chat during the intervals between events and over the magnificent lunches to senior managers of Kenworth-PACCAR inclusive of Mr Stephen May, National Fleet Sales Manager and Kenworth's new MD, Mr Mike Dozier (who had really just arrived in from the United States only weeks before the F1 GP). Amongst other invited guests present were Mr Simon Youd, GM of Northern Mining and Construction Services based out of Townsville, a number of Caterpillar Managers based in NSW and WA, Mr Bob Broome, GM of Bright Machinery and a raft of senior figures from the wider Mining industry across Western Australia; in the main, all heavy equipment people specialising in sales and rentals to the Mining and Construction industries. Common to each of us though was the fascination of fast cars, splendid food, great company and the distinct smell of exhaust fumes !!!

Pictured is me with Charlie in the pits with his beloved car No 18. I thank Charlie and his team for their generous hospitality and warmth. I can only trust that his car does extremely well in the 2013 V8 Supercar series. I will continue to follow Alex Davison's performance all year.

Peter Long, Business Development Manager

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Charlie and Peter in the pits

iPi Group

The 2013 PNG Game Fishing Titles, Madang

In late March of this year Madang witnessed an invasion of highly motivated and extremely keen anglers from both across Papua New Guinea and beyond all bound for competition in the PNG Game Fishing Titles for 2013. Amongst the several hundred said fisherman was both Peter Long, the iPi Group's Business Development Manager and my good self. Peter of course is not the best of anglers but a die-hard 'boatie' (and a reasonably good camera person) so the fishing challenge was left to me and my other new found fisher friend, Mr Hulala Tokome, Senior Accounting-Finance Guru from InterOil Products Limited. Armed we were with the skilled and professional tuition of Mr Kerry Symes, Malolo Boat Captain and all round deck hand (his other but real job is with InterOil Products Limited) and with all this behind us, we set forth on a two day adventure of serious Marlin 'tagging' possibilities.

Not often do we have the opportunity of a day or two off work to participate in a little fun but having been extended a very kind and generous invitation by Mr Peter Diezmann, GM, InterOil Products Limited to be part of the Game Fishing Titles and as guests of IPL, it took Peter and I about 3 milliseconds to accept and off we went. Sure, the road trip across from Lae was exciting but that was nothing compared to the off-shore waterborne activities we thoroughly enjoyed over the days.

The journey was amazing. We were enveloped in the full breadth of all weather conditions possible, we trawled through a massive surface 'boil' of Tuna, we cruised onboard Malolo at what appeared to be the speed of sound each day out and back (regardless of the sea conditions I add), we saw Manta Rays and a Sailfish launching out of the water, we actually 'tagged' and released a magnificent Marlin (it was Hulala's really but we'll count it as ours), we 'tagged' and released a beautiful Tuna (I got that one and Peter and Hulala lost theirs inclusive of Kerry's favorite lures), 'tagged' and released a Dolphin Fish, we had many fishing lessons thrust at us at great volume and further, made more mistakes between us (not Kerry) than I could count but, the end results were nothing less than a compendium of terrific times.

Having the fine company of both Kerry and Hulala made day one (without lunch) a happy and delightfully funny one. All this was made even better with Hulala catching his first Marlin and after nearly two hours of fighting, puffing and scraping with the

beautiful fish we saw it lay up beside the boat; all 120kgs of stunning colour and form. Watching then Kerry professionally release the fish back into the wilds of the sea put this sporting prowess back in context. Great moments as said. Day two was quiet save the Tuna feeding frenzy we witnessed and of all the Tuna surrounding us we hooked up on three rods with only one finally caught, 'tagged' and released. Yes, did I mention that Peter lost one of Kerry's favourite and expensive lures?

On behalf of the iPi Group, iPi Transport specifically and Peter dare I suggest, many thanks are extended to the full IPL Team; to Peter Diezmann, Jerry Allen, Don Lewthwaite, Kerry Symes, John Knox, their respective wives and partners, etal your hospitality and generosity was highly appreciated and greatly valued. The 2013 Easter will be and is one for us to remember.

Hope to see you in Lae for the 2014 Titles, we are ready and already practicing!!!

Greg Langley, Fleet Logistics and Transport Manager
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Kerry Symes with the Marlin



Team Mates, Greg Langley and Hulala Tokome



Greg Langley hanging on and Kerry setting the lures

iPi Transport

Leads with MCC Ramu Nickel Mine Assistance Post Bridge Washout

In the first week of March 2013, extremely heavy rains and overall terrible weather conditions took a toll on two bridges which link the road connection between Gusap and Usino en-route through to Madang all but cutting of Madang by road from either the Goroka or Lae side.

Our Client, MCC Ramu Nickel relies on that road for direct freight and bulk fuel ex Lae through to the Mine site, the road now cut and the Mine effected badly because of. It is pleasing to note that the relevant authorities acted on temporary repairs almost immediately however the temporary repairs meant only access via low laying bridge with very limited weight capacity and in the main, this only allowed light vehicles to cross. It was unknown how long it would take before a new permanent structure; a new bridge would take to install. Our standard method of fuel cartage into the mine is via our bulk long haul fuel tankers (40,000 litre capacity) but with the road cut and only a very poor alternative route around the bridge washout location most people would just sit back and wait for something to be done by others.

No, not iPi Transport, logistics swung into action and in concert with all sectors of our transport business the plan was to immediately bring in from some of our other Projects a fleet of our 6 x 6 Renault rigid trucks with 20,000 litre D Tank's fitted; this to assist in the timely delivery of much need and urgent fuel to the MCC Ramu Nickel Project site. Having access to a wide variety of specialist vehicles, iPi

Transport was able to move quickly and with flexibility; we could 'massage' our fleet in a configuration which reflected a resolve and positive outcome enabling a highly valued Client, who was in extreme difficulty, a solution to their issues.

Our fuel cartage to the MCC Ramu Nickel Mine continued to be bought in-transported out of Lae using the specialist 20,000 litre configured trucks through until late March. Not only was the MCC Ramu Nickel Mine more than delighted with our proactive response to a serious road closure but so too KBK, our long term Landowner partner in the MCC Ramu Nickel Fuel Haulage Contract. It seems that all parties inclusive of InterOil Products Limited, the supplier of MCC's fuel, remain highly impressed with iPi Transport's ability to adopt new and alternative strategies in relation to multiple road-highway issues and difficulties.

We do take the time to thank our other Project sites for their flexibility and understanding, we thank our Workshop and Logistics Teams, we acknowledge the fantastic efforts of InterOil in Lae and we congratulate our Highway drivers for a sterling effort in crossing the temporary access with both care and absolute safety.

It was a magnificent team effort.

Maso Mangape, General Manager, iPi Transport

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Kasiwai bridge wash out



Construction of the new Kasiwai bridge

iPi Catering

AUS-QUAL Quality Assurance Audit for iPi Catering Tolukuma Project Site, PNG



Readers of the 'insider' may recall that in our final edition for 2012 I included a very detailed overview of iPi Catering's Quality Assurance Audits with these being conducted by Mr Gary Altmann, the AUS-QUAL Auditor during the month of December 2012.

As a reminder especially to those people in the iPi Group who perhaps are not all that familiar with the process involved, Gary Altmann visited all Project sites and essentially undertook a range of Quality Audits. Gary's itinerary for his journey in Papua New Guinea was overly filled with associated commitments and all this delightfully arranged and stewarded by myself.

Notwithstanding the other important Project sites Gary visited at the time, I wish to point out one specific and very thorough Audit and the excellent results and outcome of the same; the Petromin Tolukuma Project situated high up in the Central Province of PNG. Gary flew through to Tolukuma up in the Owen Stanley Ranges and spent three nights on site with the full crew of catering and housekeeping staff. Gary had scheduled a Triennial Re-Certification Audit for Tolukuma and this in itself is both extensive and time consuming.

I am most pleased to announce that the Re-Certification Audit conducted on the Tolukuma Project was highly successful and iPi Catering was indeed Re-Certified in both ISO9001-2008 Quality Assurance Certification and HACCP Accreditation. This is a terrific achievement and my congratulations are extended to each and every one of our iPi Catering and Housekeeping team members. It was a job well done and we all acknowledge the professional effort and commitment shown.

Gary, thank you for your continued professionalism and the equal commitment you inject to the iPi Catering business entity. On behalf of the full iPi Catering compliment, we look forward to seeing you return to PNG very soon so that we can continue the good work established and delivered across each and every site we proudly are located on.

Many thanks.

Ross Stormont, Country Quality Assurance Manager, iPi Catering

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iPi Group

The Luxury iPi on Airvos Apartments in Port Moresby

Folks, staying true to our commitment in keeping you informed and abreast of the construction of the iPi on Airvos Apartments in Port Moresby, here is the latest up-date in and around the site activities.

Speaking to Bill Sweet, Managing Director, Digara Construction Services, Bill says boastfully that his progress is smack on track with all work schedules meeting construction objectives and targets. Much of the hard yards in relation to underground formwork and foundations well since completed and the building complex is rising from the ground at an increasing but steady rate. Indeed, driving past the hillside in Port Moresby, one cannot help but notice the sheer size of the structure and now well higher than its surrounding buildings.

It appears that early fourth quarter 2013, construction of iPi on Airvos will be finalised and the formal handover will be seen.

Bill seems very content with the associated construction phases, all have fallen into place most professionally and his building teams are pleased with the overall works progress. Pictures often speak louder than words so we have included a series of photos as part of this news article. We believe the snapshots here will offer you a clear picture of just some of the more intricate aspects and perspectives. Please keep in mind that a few of the photos are now a month or thereabouts old so, think perhaps in advance. We'll make sure that in our next 'insider' a few longer or more distant taken shots are included as it may help in fully articulating a better or more clearer aspect for you.

It has been noted in previous dispatches but well worth a mention again, the interest in iPi on Airvos has us all surprised and by that we suggest 'delighted'. It appears that all 23 Apartments are being viewed as highly desirable and this in so many ways, again we repeat, dare we mention the location, the extraordinary views-vista, the ultra-modern appearance, the superb internal fit-out plans, the living amenities, the security and of course, the luxury?

OK, stay tuned for more updates very soon

The Editor



iPi Catering

PNG's EMTV Comes to the Barrick Porgera Mine

It is not every day that an EMTV Film Crew lobs up on one's doorstep with an announcement that they are filming a documentary on Barrick Porgera, Ok Tedi and Oil Search's operations in country. Barrick was kind enough to invite the iPi Group to participate in the documentary and for that we extend our sincere and humble appreciation and thanks to the Barrick Senior Management Team.

So and with little notice Mr Jolson Kutato, the iPi Group's Board of Directors Chairman and I set forth on planning our delivery of information. Being as proud as we are of the iPi Group and given our Porgera based business involvement along with our many Porgera community related activities we drafted in preparation our responses to questions and all this in direct relation to the overall participation the Group enjoys in and around the area.

I confess to be quite unnerved by the concept of being formally interviewed and more so in front of a camera however once the lights shone and the questions commenced, all become reasonably calm. Jolson on the other hand just

took all in his stride; he was relaxed and confident and spoke from the heart. Jolson outlined the background and charter of the iPi Group, expressed his views on questions put to him and articulated the qualities and achievements the iPi Group is known for.

Perhaps better that at this point, I simply alert readers of the 'insider' that in approximately two months, the documentary is scheduled to air on EMTV. Knowing the editing process involved given and the many hours of footage taken, we cannot be sure exactly what will be included in the finished production. Regardless, in time, all will be made known.

I express my sincere thanks to our Chairman for his participation and professionalism. His passion for Porgera and iPi of course is unquestioned.

Callum McKinnon, Project Manager, iPi Catering

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Jolson Kutato in preparation for the EMTV interview

iPi Catering

iPi Information and Technology Update



Sylvia Aihi

Hello all,

Some of you may not be aware but in the background we have made some slight changes to your iPi Group email address. For many years now we have had a confusing suite of email addresses and as the list of names have grown, so too the need now for a total review and refreshment of the same.

We have now adjusted all email addresses to reflect commonality and uniformity. It will also assist our external customers and friends who communicate with us by email.

Simply put all iPi Group emails are now ending in @iPiGroup.com.pg.

To offer you an example, writing to Peter Long was previously, Peter.Long@AD.iPiGroup.com.pg but now it is Peter.Long@iPiGroup.com.pg

There is no need for you to do anything except manually change your email address on your email signature panel. All else is being done automatically for you. If someone is still using your old email address, you will receive it regardless.

If you have any questions at all, please contact me without hesitation.

Have a great day.

Sylvia Aihi, IT Manager, iPi Catering

Sylvia.Aihi@iPiGroup.com.pg

iPi Catering

A Combined 30 Years of Service to iPi Catering

It is well worthy of note to the readers of the iPi Group's 'insider' that combined, Mr Chris Moroney, GM iPi Catering and Ms Julie Sema, Financial Accounting Manager iPi Catering have amassed a total thirty (30) years of service to the iPi Group's Catering business entity.

This is an amazing feat and one well worthy of sharing via the 'insider'. Both Chris and Julie reached their individual fifteen (15) year milestones in February of this year; almost to the day of Chris's birthday should we equally suggest?

There is a long and deep history which goes with their work in PNG; the iPi Group and one could not do justice in outlining their career highlights however it is best suggested that some eleven (11) years plus Chris has spent up in the Enga Province attached to our Barrick Gold Project along with the remaining four (and more to come) as General Manager responsible for all iPi Catering sites-Projects in PNG. Julie's attachment to the Barrick Project has been from the moment she commenced with us, directly out of the National Provident Fund (as it was then NasFund now) and still remains so yet she too has overall responsibilities with not only iPi Catering's other sites but importantly the facilitation of the revamp and refreshment of iPi Catering's processes and procedures.

Combined, there have been many changes, alterations, additions and modifications to Chris and Julie's work roles and responsibilities over the many years and both have adapted and embraced each challenge and opportunity faced. It seems as though nothing can be thrown at them which phases or bothers them. Chris and Julie remain the consummate professionals and we all extend our congratulations to each of them. They have shown what dedication and loyalty is to a company. They have each displayed consistently, honesty and integrity. They have demonstrated and highlighted the values of the iPi Group through both their work and their actions.

Chris - Julie, well done, great achievement, it has not been an easy road over the many years and in many cases, but you have shown us all what sheer determination, focus and consistency can produce.

From all of the iPi Catering Teams in Porgera top stuff guys. Hope to see you up here once again and very soon.

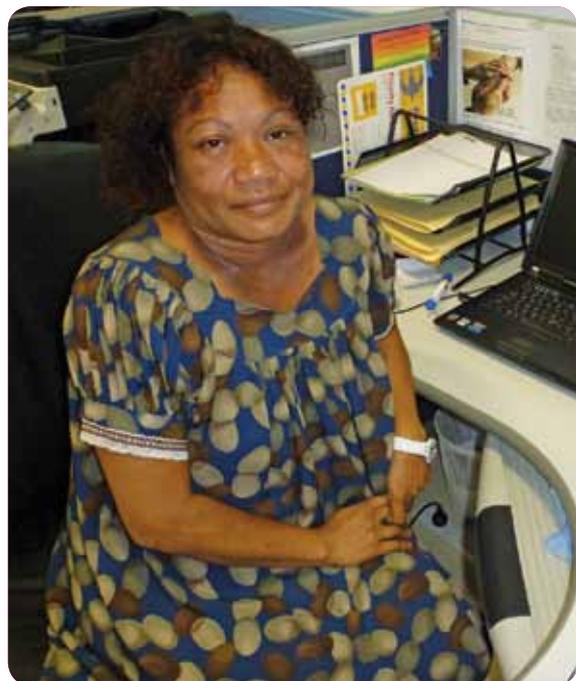
Callum McKinnon - Chris Siedel
Project Managers on behalf of the Barrick Porgera Site Catering Teams, iPi Catering

Callum.McKinnon@iPiGroup.com.pg

Chris.Siedel@iPiGroup.com.pg



Chris Moroney, GM iPi Catering



Julie Sema, Financial Accounting Manager iPi Catering

The iPi Group Morns With Mr Daryl Diehl and His Family

Too all in the iPi Family,

It is a very upsetting time for Daryl Diehl, iPi Transport's Workshop Manager at present. Sadly, Daryl's elderly father passed away in the early hours of April 11, 2013. Only a week or so before hand, Daryl's father was taken to hospital after collapsing at his Brisbane, Queensland family home and was diagnosed with multiple brain lesions.

This has been a stressful time for Daryl, his elderly mother and his three younger brothers however you will be all pleased to know that Daryl is coping well under the very trying circumstances. It is expected that the funeral will be held in the next week; planning was still underway at the time our publication was going to print.

Daryl, to you and your beloved family, please accept the thoughts and sincere condolences of all of us at the iPi Group and more so, at this time during your period of grieving. Stay strong as your family will need to feed off your strength and conviction. We are extremely sorry for your loss. Our hearts go out to you.

May your father's soul rest in peace.

The iPi Group of Companies

iPi Group's 'insider'

Dear readers of the 'insider'

We at the iPi Group news desk, all thought that the four editions of the 'insider' published and distributed during 2012 were both informative and even slightly entertaining. The light heartedness in the latter being something we always like to include or at least try to. We endeavour not to take ourselves too seriously but in saying that, the publication of 'insider', our internal broadcast, we believe should contain a variety of topics, news snippets, safety messages, family stories, good and bad stuff along with definitely some casual moments you have enjoyed.

Now folks, it is not for us to write the news but more for us to capture yours and then, spread it across the Group. We have been overly happy to have had sent through heaps of articles and many photos over the years but we did think it was time to put 'the message' out there once again? Hey, with now approximately 1200 iPi Group employees we ought to be getting quite a deal more slotted in.

Some come on you budding journalists out there, whether you are lurking behind a desk, operating in a workshop, preparing tonight's delicious meal, running the numbers off a Profit and Loss chart, washing vehicles, planning the next day's fuel loads, rebuilding a gearbox, shifting freight across the Highlands

Highway, manicuring gardens, collecting a load of clothing ready for a wash cycle or conducting training and or toolbox sessions, see if you can fit in a moment of two during the course of your busy schedule and email, fax, post or hand deliver your stories in. We want them all and, the quicker the better. Please, do not be embarrassed about either the nature of your story nor the snappiness of your photos, we can and will help you there.

We do thank all employees who have continuously delivered news stories through to us. It is terrific to receive your news. On the same note, it is always great to receive feedback on our publication and once again whether that be internal comments or external ideas, happy to take all constructive comments and suggestions on board. These will only make the read even better.

Finally from the news desk, we wish everyone a very successful 2013, remember the Project you are working on may not be all that well known to others so stand up and be counted. Let us all know what you are up to and how you are doing; how your team is doing, we'll deliver your message accordingly.

Cheers everyone... can I hear typing now?

The Editor, C/O Peter Long
Peter.Long@iPiGroup.com.pg

iPi Catering MCJV Komo Airport Visitor

News just in from our iPi Catering Team up in the Southern Highlands of Papua New Guinea, all are buzzing up there on the MCJV Komo Airport Project given the surprise visit by none other than Mr Stanley Nandex, yes, the 'Head Hunter of Papua New Guinea'.

As you all know, Stanley is still the only World Champion Kick Boxer Papua New Guinea has produced. Stanley won his famous World Championship way back in 2003 and defended his title seven times no less. Stanley retired in 2009 but retains such a status in PNG that people remain in awe of his sporting and personal feats and achievements.

Stanley had the pleasure of staying at the Pioneer Camp Komo Project early in April and these few days of his presence caused quite some excitement around the Camp.

Stanley has become a great Ambassador in PNG with his community work especially in schools along with his Aids Awareness campaigns. His message is a strong one and everyone in PNG hangs off his every word. Stanley also appears in a number of TV advertisements and did you know that he is also starring in a new movie called the 'B Team' which has been filmed in both Papua New Guinea and America?

Another priority of his is the Training Camp Stanley runs for up and coming Kick Boxers who a number he personally looks after will be fighting during the month of May in the PNG Titles and later on in 2015 in the South Pacific Games.

Stanley took the time to chat to some of our iPi Catering staff and many Camp residents right here at the Pioneer Camp and in the main his message was about making the right choices in life for PNG individuals, for each of us to look after our treasured families, not to drink, or fight, or chew but just look after one's wife (or wives) and children and definitely, no domestic violence.

Stanley is a great guy with heaps of personality and conviction, do good not evil hey, not bad for a young kid who started kick boxing at the age of 13 instead of turning to Crime!!

We all do admire Stanley's achievements and thank him for spending the time he did with the crew up on the Komo Airport Project Site, many thanks MCJV for sharing him with the Catering staff.

**Darryl Royal (and the Komo Airport Catering Crew)
Project Manager, iPi Catering**

Darryl.Royal@iPiGroup.com.pg



Stanley with some of the Komo Airport workforce afterhours

iPi Transport

iPi Transport is Re-Certified, ISO 9001-2008

Hi all,

I am pleased to announce that iPi Transport has received the Re-Certification for compliance to the ISO 9001:2008 standard. The recent audit was conducted in Lae by Mr Scott Vidler of CACS, Australia in the first week of December 2012. It has taken a while for the Re-Certification notice to come through but we are now proudly Re-Certified and for three (3) years; this expires on the 20th October 2015.

My sincere gratitude and many thanks are extended to all staff who have been involved in the continued process but especially in the last few months of 2012 where much of the hard yards were once again focused and this to absolutely ensure that iPi Transport receives this prestigious certification. I make a special mention of Ms Josephine Jim whose work in the overall administration of Quality Assurance has been outstanding and equally, Mr David Sneddon, the iPi Group's Chief Financial Officer for the 'senior management push' required in making sure that the action items were progressed timely and efficiently. Many thanks also to Scott O'Reilly and Maso Mangape for your combined involvement in the structuring of the Quality Assurance Department over the last two years and the ongoing support you have lent.

Although and whilst we have a three (3) year Re-Certification comfort for the ISO 9001-2008 standard in iPi Transport, there is still a great deal of work to be done including ensuring the application of the standard in our smaller and more remote locations. Please note that the surveillance audits by CACS will still continue during the three (3) years of certification period.

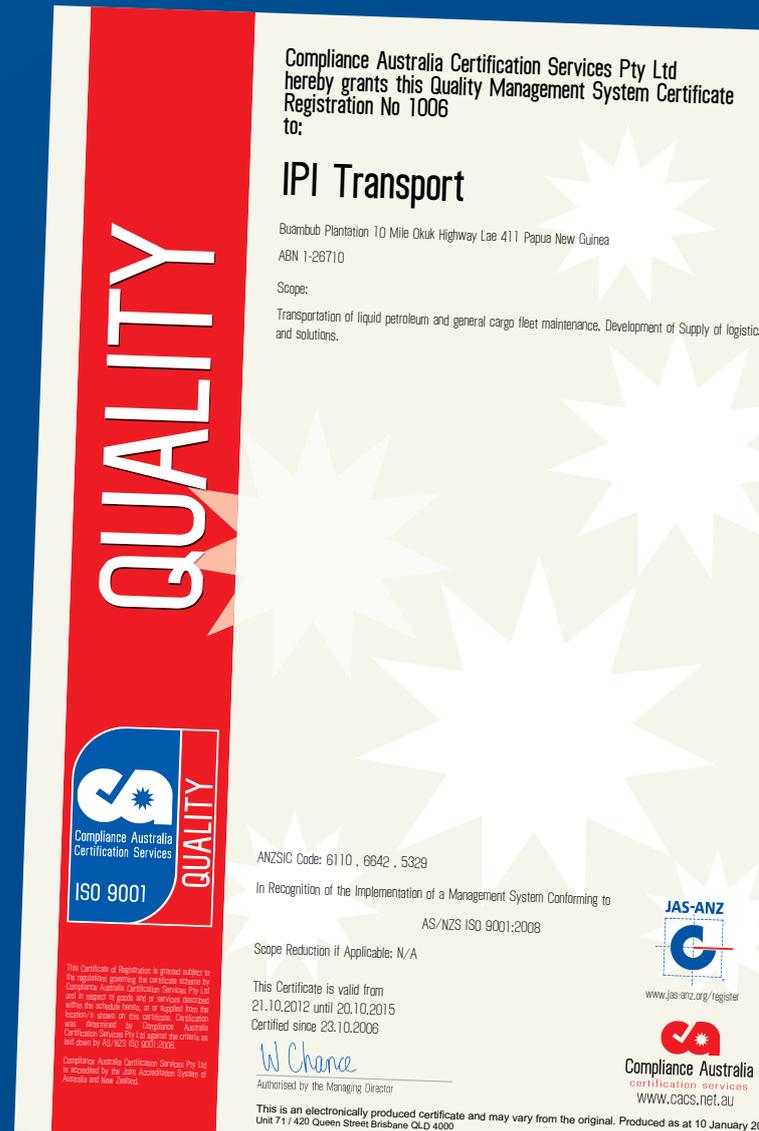
And so I urge all of us; the combined iPi Transport Team to continue the enthusiastic drive in upholding the standard and ensuring its manifestation on the ground.

The Certificate will be laminated, framed and sent to all our iPi Transport Depots in the next couple of weeks. Thank you all once again and I trust that you too will have a very successful 2013.

Kind regards,

**Quality Assurance & Compliance Manager,
iPi Transport**

Amos.Yapo@iPiGroup.com.pg



iPi Catering

Mobilises the University of Papua New Guinea (Resident) Student Catering Contract

iPi Catering has yet again shown what determination, team work and dedication can do. Post the formal Award of the University of Papua New Guinea's Catering Services Contract late last year, an iPi Catering Project Mobilisation Team was quietly but effectively established, the specifics of our Mobilisation Plan duly listed and the Team members then took professionally and unflustered to the tasks required and all this in preparation to commence our Contract responsibilities in the first week of January this year. It was a superb job and I compliment and congratulate each and every effort.

For the readers of the 'insider' we took control of the Taurama Campus first up; this was followed post an initial fortnight of enrolments at the Taurama Campus Medical Facility, the control and stewardship of the main Waigani Campus. Dennis Sparks headed the team and coordinated 'deep and systematic cleaning' of both sites kitchen and mess facilities along with cool rooms, freezers, dry stores, warehousing space and a huge amount of preparatory maintenance work on equipment, floors, walls and Offices. This was mammoth task but for those who know and have worked with Dennis, it is all in a day's work for that man. Having re-established the facilities in a presentable and polished manner, the management of the Human Resources function was taken over by Tessie and her HR team; new staff were inducted and welcomed into and as part of the iPi Group family, David Dempsey was brought on board and between David and Dennis, the foodservice issues were peeled off one by one.

Activity in the early phase saw a plethora of container storage arrive on site, food and commodity deliveries were being made regularly, store rooms sorted, suppliers spoken to, Menus listed, accounting and procedural systems embedded and a site specific Quality System set in place.

All the above was done smoothly, calmly and importantly, in concert with students arriving, enrolling, settling in with the new students for 2013 finding their way through Orientation week amongst other Uni based activities.

We are now servicing the full resident student population on both Campuses and Dennis has taken a slight sideways step allowing David now full control and responsibility. At this juncture, I'd like to warmly welcome David in as our UPNG iPi Catering Project Manager and trust that he gains as much work excitement as we do on our other Project sites. Equally, I'd like to formally acknowledge the fine team of Caterers and ancillary staff we have with us working on the University Project. Touring the Project on the times I do I cannot help but notice the new uniforms resplendent with enthusiastic smiles complimenting the all-round great work.

Feedback on our Project performance, our foodservice quality and our innovation to-date is highly encouraging and all this has placed a positive feeling in amongst our staff. Unquestionably we are driven people and our quality is highly protected and indeed most guarded.

The UPNG now joins our prized suite of valued Clients and we too formally welcome the University of Papua New Guinea into the iPi fold. Already we have delivered sponsorship to the UPNG's number one Soccer Team and more will come shortly. We will proudly sponsor the UPNG's Rugby Union Team along with the UPNG's Aussie Rules Team. The UPNG is finding very quickly that the iPi Group through iPi Catering has embedded our culture and our values deep within the walls and corridors of the University and, delighted we are having done such.

To our UPNG Team, please keep up the great work.....oh, I'm sure you will like this Faculty of Law Memo as sent through to Dennis earlier this year. Its contents say it all.....enjoy the read and again, my congratulations.

Chris Moroney, General Manager, iPi Catering

Chris.Moroney@iPiGroup.com.pg



The Initial UPNG Catering Team with Dennis Sparks



THE UNIVERSITY OF PAPUA NEW GUINEA

SCHOOL OF LAW



P.O. Box 317, UNIVERSITY, NCD 134 Ph: 3267481 Facsimile: 3267424 Email: Law.School@upng.ac.pg

MEMORANDUM

TO: Mr. Dennis Sparks, DATE: Wednesday, 20th February, 2013.
Project Manager.
IPI Mounting Catering Ltd.

FROM: Professor John Luluaki (Dr), ACTION OFFICER: jj
Executive Dean.

SUBJECT: CATERING SERVICES

The School of Law takes this opportunity to thank you and your staff for your efficiency & manner in which you displayed your services at the school on Tuesday, 19th February, 2013, with professionalism. The lunch order was delivered before time and the food was awesome.

Enclosed herewith are copies of the invoice and correspondence to UPNG Accounts for payment.

Well done. Keep it up!

Yours faithfully,

Professor John Luluaki,
Executive Dean.

The iPi Group

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iPi Australia

iPi Builders

iPi Catering

iPi MCC LSL

iPi Morobe Customs and Cartage

iPi Mountain Fuel Freighters

iPi Mountain Lodge

iPi Property Holdings

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