

A MESSAGE FROM THE CEO

Hi everyone,
The Christmas holidays are a great time to relax, eat too much maybe indulge in a responsible drink or three, and all the while



iPi CEO, Scott O'Reilly

being merry spending time with your family and loved ones. It's a most indulgent time, and a time when we all ought to drink richly from the waters of love our families generate for us.

Not all of us will be able to do this on the day itself, with the pressures of work decreeing that some of us will have to be at the coal face, keeping the machine that is the iPi Group moving along and ever forward. Part of the allure of working with the iPi Group is to witness the dedication of these people, and it is a catalyst for me to marvel at your efficiency and to pay you thanks.

We would not be in the position we are in today were it not for the dedicated efforts of quite a large and skilled group whom give of their time without squeals or half hearted admonishments, but with real loyalty and drive; it's a wonderful thing to witness

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FROM THE GROUP BUSINESS DEVELOPMENT DESK

To all in our Group: Christmas and the New Year are both rapidly approaching and it is on this warm note that on behalf of the iPi Group, I wish you and your family all the very best for the festive season. It seems as if it was only last month that we celebrated Christmas; it just goes to show that when we are busy, preoccupied and deeply involved in all that is happening in and around our workplaces, 'occasions' sneak up on us quickly. I'm still coming to terms that it is indeed that time of the year once again. Please accept, from all in Business Development Department, our most sincere 'good cheer'.....stay safe, enjoy your time with family and friends and importantly, be responsible whilst on the roads. Stay focused on the things that matter; of course and primarily this will be your family. Thank you for your personal dedication and special attention to all things work; better put, all things iPi during 2010.

The iPi Group has certainly come of age in recent times, we are growing with both strength and conviction. It is pleasing to report and acknowledge that our highly valued Client list is delighted with the results of our Contracting works. It appears that our Clients recognise and value the professional efforts and commitment we place before them; this in our collective response to their special and varied needs. The positive feedback gained is not only encouraging but qualifies all that we endeavour to provide. Congratulations each and everyone in the Group. Never think that your personal efforts go unnoticed.

OK, to our fourth release of the 'insider'.....yes, the internal broadcast is gaining a very close following and in saying so, I again would like to extend my thanks to all people who have contributed thoughts, ideas, articles, photos and snippets of news; this to share with every member of the iPi Group. Don't stop.... keep sending your feedback through.

I trust that once again you will enjoy the read....

PORT MORESBY NEWS... Red Sea Housing Camp; it's all happening. We have new Project-Catering Managers in place (more on these guys later), the camp strength is growing, our Client is delighted with all that is being delivered and interestingly, the Catering team has a new piece of equipment in POM which is turning heads (more on that on too later). Our new Office is fast approaching an official opening and we all look forward to moving in and accessing the facility. The ExxonMobil (Dream Inn) Training Facility has netted some amazing results in presentation and service. Can I extend my



Peter Long, Business Development Manager

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congratulations to Jimmy Serawa and his team; they have demonstrated the true essence of Catering’s mandate to deliver a professionally responsive service and Client focused response to all Contract requirements. We are all proud of the achievements there. Tolukuma is keeping pace with all that is going on up in the Central Provence and although there has been some peaks and troughs in the works, we are delighted with a renewed Contract sign off for Petromin’s TGM. We also acknowledge the professional dedication of John Moore, the TGM General Manager who has just recently retired from the Project. From all at the iPi Group, we wish John and his family well in his future endeavours. John has been a pleasure to work alongside.

PORGERA NEWS... the Catering teams up on the hill are all going ‘great guns’. Indeed, at this time of the year, it is full on preparation for the Christmas and New Year special dinners. Barrick (Gold Corp) PNG boasts the very best of Catering provision daily but come the festive season, stand back and wait for the results. Each and every year our Catering Teams excel in all they present and this year we expect another surprise. We all extend our warmth and best wishes to Ross Stormont who recently suffered a mild stroke. Ross is currently resting and recovering with family and we wish him a speedy recovery. The team miss Ross up there in the Enga Provence.

KOMO NEWS... yep, the Catering enterprise has professionally embedded itself on the Komo Project; this as part of the ExxonMobil PNG LNG Project. Our

Client, the MCJV is delighted with the level of expertise presented-delivered and we take the time to thank Paul Wilkie, Carlo Rosa and team for the professional manner in which they undertake their responsibilities.

TRANSPORT NEWS... seems that our Highlands Highways road rangers are all but in top gear right now. Greg and Daryl spent a week in late November in both Mount Hagen and Porgera working with their local teams in each location. Heaps more work is going into the ExxonMobil PNG LNG Project via the EPC Contractors. InterOil deliveries keeping our attention focused, NOC town deliveries keeping pace and BAT opportunities are extending further. Origin Energy bulk deliveries equally at peak. Maso and his team are heavily into planning for 2011; this especially given the usual Highway delays and traditional weather related issues experienced in the first quarter. All is go for the Lae based people.

I have obviously missed many of the highlights in and around the Group but perhaps a few of the following articles and stories will extend upon the above summary. I’d better “say see you later” and allow you to read on uninterrupted. In the meantime, please have a terrific Christmas and an even better New Year... stay healthy and safe and I’ll catch you all very soon.

Peter Long
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iPi-Lae Operations and Workshop Staff



iPi-Admin/Finance Staff

WORLD AIDS DAY 1ST OF DEC 2010 - IPI TRANSPORT JOINS IN FULLY IN LAE

The iPi Group of Companies is proud to be fully involved in supporting the HIV Aids initiatives in PNG. This initiative was and has always been fully supported by our iPi Group CEO-Mr Scott O'Reilly. Scott circulated the World Aids Day 2010 sent through from Mr Rod Mitchell (Joint CEO NasFund PNG) within the Group and I suggested whether if the company could sponsor the "T" Shirts to wear on this day rather than just putting up the RED ribbon as we traditionally do. The iPi Group CEO-Mr Scott O'Reilly, without hesitation, replied to my email and asked me to organise the sizes and he would immediately approve to order. Thus, an order was placed for all Administration Staff + Managers through the Lae Sports Store for the various sizes; this, totalled 50 shirts.

The iPi Group is a long standing and proud member of BAHA and has always been keen to take part in the BAHA sponsored activities.

I spoke with our Mountain Transport Financial Controller (Mr. Shena Bok) he said "the company, Mountain Transport, has always been concerned about our employees re the high risk regarding this epidemic; this so we have an open awareness within the workplace". Speaking at a managerial level, he believes that where there is high health status of employees; the company ends up with better results. He also mentioned that the risk is high on HIV Aids especially with 'High Income Earners' in and within well established firms. As such Mountain Transport has always been actively involved in BAHA activities and awareness. Many people are not aware of this day (as a special day) marked for our fellow beings affected by this epidemic. When we are dressed in RED people ask if you can explain

further and once done clearly, by next year they too participate. We must also know that if you as a person is affected, then your family is; if a family is, well, it affects your community, the Province, the Country and the world just as we are facing right now. The epidemic is here, we can't stop it individually but we must work together for the best to avoid it happening and as a theme says: "TESTIM NA TRITIM-EM RAIT BLONG YU" So Every Individual Has the Right To Participate and Get Treated.

We have again decided to really show our active involvement as a member of BAHA and be part of the awareness on HIV AIDS. So far, by putting more RED colours and in wearing the RED "T" Shirts alongside with the RED Ribbon on our Offices to make 2010 different from past years. The "T" Shirts were proudly sponsored by iPi Transport.

The day was again fully supported by our management team:

Mr. Scott O'Reilly
Chief Executive Officer (iPi Group Of Companies)

Mr. Terry Furphy
Group Financial Controller (iPi Group Of Companies)

Mr. Maso Mangape
General Manager (Mountain Transport Ltd)

Mr. Shena Bok
Financial Controller (Mountain Transport Ltd)

Mr. Daryl Diehl
Workshop Manager (Mountain Transport Ltd)

Lastly and not the least - The Staff of Mountain Transport Ltd & iPi Group of Companies from Porgera to Hagen to Goroka to Lae.

Josie Kong
iPi Mountain Transport



exciting.....BAT, a truly professional business at all levels and having our partnering relationship with them only further reinforces our commitment to work alongside business houses who equally value a relationship which offers mutual advantage to both parties. We look forward to a long and fruitful future with BAT in country.

Our Transport Team is most excited by the arrival of our new and dedicated BAT vehicle. Pictured here is Mr Maso Mangape (GM iPi Mountain Transport) who led the Contractual negotiations along with BAT Senior Management, Mr Vagi Ani (Secondary Supply Chain Manager-in BAT polo shirt) and Mr Thomas Korua (National Warehousing, Administration and Distribution Manager-in white shirt).

IPI TRANSPORT EXPANDS IN CONJUNCTION WITH BRITISH AMERICAN TOBACCO IN PNG

It has been proudly mentioned in previous broadcasts that iPi Mountain Transport has secured a highly valued Contractual relationship with British American Tobacco and whilst there has been many successful previous deliveries of BAT's product along the Highlands Highway by us (with our existing fleet), in November, our enthusiastic Transport Team took delivery of their new dedicated vehicle which will undertake all future runs.

Our Transport Contract with BAT in the main, services BAT customers in the southern and central Highlands areas of PNG ex Lae. Certainly not an easy route and of course, given the nature of the product being carried, there is strict safety and security processes and procedures to be followed. All deliveries are escorted by security services external to our operations however all is indeed coordinated prior between BAT and iPi Transport. Effective communications are both essential and vital.

BAT requires critical dispatch timing and very closely monitored delivery times. Schedules are highly planned and truck movements watched carefully. Importantly, iPi Transport responds to rapid loading times and efficient unloading periods. All of this is highly valued by BAT and their customers.

BAT is so pleased with our response times and delivery effectiveness we soon expect to work closely with the BAT Management Team on the possibility to extend our Contract spread to include recieval and wharf dispatch to warehousing and then warehousing transfers onwards; this may include Madang deliveries as part of our overall responsibilities. We look forward to the ongoing challenges and opportunities.

Working closely with the BAT team has been both rewarding and



IPI TRANSPORT NEWS

ANOTHER VIP VISIT (DANGEROUS GOODS EDUCATION AND TRAINING) FROM DOWN SOUTH

Our Transport Management Team has yet again raised the bar on quality and relevant internal training and education for our employees. The latest we believe to be one which is both exciting and unique in country and further, demonstrates iPi's absolute commitment to progress. We continue to raise the bar on quality standards and systems refreshment-upgrades.

In Dec we had the good fortune of being able to access the time of two highly skilled trainers; Mr Peter McCloy and Mr John McCloy. Both gents live and work out of Newcastle, New South Wales, Australia; this for Transqual Logistics Training. Both Peter and John arrived on the 4th of Dec and spent 5 days working with selected Lae based transport people.

John ran a highly specialised Dangerous Goods Course; the course covered off on Australian standards of operational-operations integrity and proved to be not only highly valuable but most essential given the daily responsibilities we have in the cartage of DG products. All participants gained an insight previously not held however all information built upon an already current extensive background. I was terrific to see course participants building on the knowledge base.

Peter concentrated on our operational requirements and bought to us further expansion of Dangerous Goods Policies and Procedures. Not only was the information injected directly into our systems but many people were educated on the background to the same; the why's and the wherefores.....all simply brilliant stuff.

Commenting on the planning, the staging, the delivery and overview of the training, Greg Langley (MT Logistics and Fleet Manager) said that he could not have been more delighted with the professionalism of Transqual and the understanding both Peter and John had of our operation. Greg worked closely with Mr Chris McCloy (Transqual National Operations Manager) in the planning stages.

All up, another quality milestone reached by our Transport Team..... our sincere congratulations to all people involved.

IPI CATERING; DELIVERY OF NEW PORT MORESBY BASED VEHICLE

To say that the iPi Catering Team in Port Moresby is not happy is indeed the understatement of the year.

Our Corporate branding has gone from stunning to now brilliant. Heads are turning in POM as our brand new and recently delivered Catering delivery vehicle makes its daily runs ex Baruni along the road through to Portion 152 and beyond. We are nothing less than professionally delighted with the new inclusion to our vehicle fleet in country. The stand out graphics on the side walls are eye catching and effective. The comments and feedback we are receiving from all quarters in Port Moresby are extremely positive.

Red Sea Housing personnel based at Baruni were most impressed and quite taken back when the site truck first drove through the front gates in late November. Cameras were apparently grabbed very quickly and many photographs taken. Further, we believe a great number of photos have been emailed all over PNG and overseas. Yes, our new Project vehicle is certainly most unique and highly visible.

Mr Chris Moroney, GM iPi Catering said that individual Projects require individualised vehicles, food safe responsive and food transport applicable however, we are also in the business of making people aware of our community presence and this is a most unique method of letting the general public aware of who we are. The local community of Baruni is still reeling from the brightness of our vehicle; it is a talking point and one of a kind.

Stay tuned for further developments in this area; you may be quite surprised as to what will appear next. Let us know your thoughts on the iPi Catering vehicle.....as always, we look forward to your feedback. Without leading you, we think it is indeed inspiring.



IPI TRANSPORT STAFF INVOLVEMENT IN THE OCTOBER PWC FUN RUN IN LAE

Yes, we all enjoy our work responsibilities but every now and again some of us have the opportunity to add to the community and do so by some measure. Early in October, the annual PwC Fun Run was held in Lae and again the iPi Transport Team/s were out in full force.

Lead by Maso Mangape (GM iPi Transport) and Shena Bok (iPi Transport Financial Controller); they along with the terrific and highly enthusiastic Accounting and Administrative Staff were out limbering up for the event.

We entered no less than five teams, each of five members and each donating K500 per team....what an effort. This is extraordinary and simply a moment to reflect upon. The money went to support the City Mission in its rehabilitation and training efforts for PNG Youth.

As an aside, iPi Transport was the second most of all Corporate entering and our CEO Mr Scott O'Reilly was both impressed and proud. Only Mobil beat us with seven teams but it appears that we will see about that next year. Our people are geared up to out-do this year's performance with a 2011 stunner. We encourage you to all join in next year; participate in the fun and social outing and by doing so, assist others who are going through difficulty. The City Mission is one organisation most worthy of full support and it is pleasing to note that iPi Transport staff are at the forefront of just that help.

As Scott says... well done athletes, well done iPi.

Ms Elizabeth Sandeka
Admin Officer-Legal





Scott O'Reilly and Julie Sema

THE IPI GROUP'S STRATEGIC BUSINESS PLANNING CONFERENCE, NOVEMBER 2010

It has just gone 12 months since our CEO, Mr Scott O'Reilly coordinated the last iPi Group Strategic Business Planning Conference; the 2009 update held at Palm Cove and now the 2010 gathering scheduled for Fitzroy Island located just a short boat journey off Cairns in Far North Queensland. Scott firmly holds the view that embracing all ideas is essential and accordingly, a number of iPi Group Managers were invited to attend the retreat and share their thoughts, suggestions and ideas on how best the iPi Group can progress positively well into the future. We were to focus on the next five years more specifically.

Maso Mangape and Greg Langley



So, our Managers all ventured out and gathered in Cairns on the last day of October prior to the following days early morning attendance at the Cairns Wharf; this for the water taxi trip across to the Island... no sea sickness experienced that we noticed en-route fortunately. People settled into their new environment quickly and established a quick social network of catch up and introduction with others to whom they have not met previously. Yes, we have a number of Managers who, because of their work location, do not get to mix with like Managers who are locked in elsewhere in PNG. A most positive start point for comfortability and acquaintance or better put, a real face perhaps behind a name or email address?

The list of attendees is duly noted:

Scott O'Reilly – CEO

Terry Furphy – iPi Group Financial Controller

Julie Sema – iPi Catering Financial Controller

Shena Bok – iPi Transport Financial Controller

Sandy Furphy – iPi Property Holdings Consultant Manager

Peter Long – iPi Group Business Development Manager

Maso Mangape – iPi Transport General Manager

Greg Langley – iPi Transport Logistics and Fleet Manager

Grahame Wicks – iPi Group Administration Manager

Chris Moroney – iPi Catering General Manager

Ross Stormont – iPi Catering Project Manager

Paul Wilkie – iPi Catering Operations Support Manager

Dennis Sparks – iPi Catering Project Manager

Danny Ward – iPi Catering National Training Manager

Rauka Ovia – iPi Group Human Resources Manager

Joel Ashcroft – PRL

Guest Speaker – obviously again another surprise to all attendees

Scott's planning for the Conference was kept both simple and effective...

Day 1 = 31/10/2010 - Travel from Cairns to Fitzroy – 31st October
9:30am Ferry departing the Marlin Marina.

Day 2 = 1/11/2010 - Conference Room Day at Fitzroy – 1st November
commence 8:30am.

Day 3 = 2/11/2010 - Conference Room day at Fitzroy at which the guest speaker will present.

Day 4 = 3/11/2010 - Free Day on Fitzroy

Day 5 = 4/11/2010 - Travel Fitzroy to Cairns – 4:30pm Ferry.

The Theme for the Conference 'Planning, Review and Branding' was indeed both apt and applicable and each person involved gained quite the insight yet equally added valuable input and comment:

PLANNING, REVIEW AND BRANDING

Planning - Strategic Business Plan Upgrade – Scott held an informal review of the 2009 5 year plan and the upgrade to a 2010 onward 5 year plan. Scott hosted this session and walked us through the existing plan. His next session had all participants input their views on our movement forward. The 2008 plan was extremely rigid formal and lengthy. The 2009 plan was light, vibrant, dynamic and Scott wished to hold that theme for the 2010 upgrade and that he most certainly did successfully. We enjoyed a reflection of how the Group has fared, how the Group will go in the coming term; the range of tools and resources we need to achieve the objectives we jointly agree to, the pitfalls and challenges the Group may face and the resources and tools the Group will need to deploy to avoid them.

Review - Financial Review – Scott purposefully reviewed the lessons of Dr Verbaan from the 2009 conference. Again, Scott hosted this session and did so by distributing an upgrade of our Corporate Investment Guidelines. Scott took the time to explain and articulate the guidelines, and the calculations behind them. Scott focused on the need to for careful analysis, planning, and considered thought prior to expenditure of either operational or capital nature.

Branding - Marketing Review – a positive and stimulating discussion from the floor was experienced; this on what we may do to raise our Corporate branding profile. We reviewed the initiatives the Group has undertaken so far, and what further brand reinforcement initiatives we could introduce moving forward. All solid, positive and enthusiastic stuff.

Our Guest Speaker at the Conference was indeed a surprise to all participants... Mr Scott Williams attended as the 'Doctor' resplendent in his overly colourful dinner jacket and accompanied stethoscope; his amusing, penetrating and very comical session was appreciated by all. Scott has had a lengthy experience as a 'Corporate' entertainer, sometimes the comedian, sometimes the linguist and sometimes just simply the messenger of common sense and norm. Scott pointedly addressed issues in relation to work related stress and how best to avoid and or handle the same. Many things hit home during his session and I'm sure all Conference attendees will recall the presentation with a wry smile.

From the collective people in attendance, our thanks to Scott O'Reilly for pulling all of this together. A positive, enlightening and extremely responsive Conference and it was a pleasure to have not only participation but importantly, the opportunity to be heard and listened to. Terry Furphy now has the task of writing up the findings and updating the next five year plan for Scott's review and edit.

As an aside, for anyone thinking of taking a very quiet and secluded holiday with family and or friends, the newly opened Fitzroy Island Resort is certainly a venue/location to consider. The resort is well priced, private, offers a relaxing atmosphere and is easy to access via Cairns. Just off the well beaten tourist track so worth consideration as an alternate to a Cairns based relaxation-holiday period.

Peter Long
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THE IPI GROUP - A SPECIAL SPEAKER FROM COCA COLA AMATIL PNG

The iPi Group was paid a courtesy call in October from Ms Louise Maher, the Coca Cola National Marketing Manager for PNG (pictured here speaking at a PNG Bid function). After the CEO made mention to Louise at a function they were both attending, that his Lae based accounts staff were a little down and did not appear to be as happy as he would like, Louise stepped in to help, coming out to the Ten Mile office to deliver a motivational talk 'Coke style' to the staff, sharing some insights as to what it was like to be a Senior Manager with the World's most valuable brand, and then presenting the iPi Staff with a Coke Juke Box that has taken pride of place in the work place. The staff can now enjoy discrete music during working hours to help them stay motivated efficient and effective on the job. After the visit Miss Maher wrote to the CEO stating:

..... I appreciate your time in giving me a little insight into iPi....I thoroughly enjoyed talking to your staff, your company is lucky to have such a dedicated boss...the juke box was a winner and from what I am learning of you, we at iPi and Coke have very similar management styles and I trust the office culture has improved instantly with our gesture...

Louise Maher
National Marketing Manager, Coca Cola Amatil, PNG

THE OCTOBER LAE-MOROBE AGRICULTURAL SHOW

Hullo to all in the iPi Group,

For those of you who are not Lae based, back in October, the 49th Morobe Show was staged. iPi Property Holdings was present not only at the Agricultural Stand but for the very first year, we hosted an impressive stand; this showcasing the iPi Group inclusive of our business entities iPi Catering, iPi Transport & iPi Property Holdings and in the case of the latter our garden produce.

For the Agricultural Show we proudly but nervously entered 17 exhibits of which not 1, not 2, not even 3... but 11 First Prizes were awarded to us.. What a fantastic effort for our garden boys. Congratulations to each and every one of you.

I would like to take the opportunity to mention those few but very special people who have been involved with huge efforts all round.

To my staff, I would like to give special thanks to Moore for his invaluable work and support, to Albert & his maintenance team for not only their work on the stand but the huge workload undertaken in recent months, Muki & the garden staff for the early mornings starts & beautiful displays, Jehrobim & welders from Mountain Transport for mounting the signage at our new stand, The volunteers who worked tirelessly for the whole weekend... Terry, Pauline from MT, Jessie MPH, Sandra Coffee shop, Supre & Michael MPH, Security staff who worked not only to secure our cargo but multi tasked as spruikers, display officials and garden officials...many thanks to David & Rensen for the extra effort, as well as Luke & those security staff stationed back out at 10 mile.

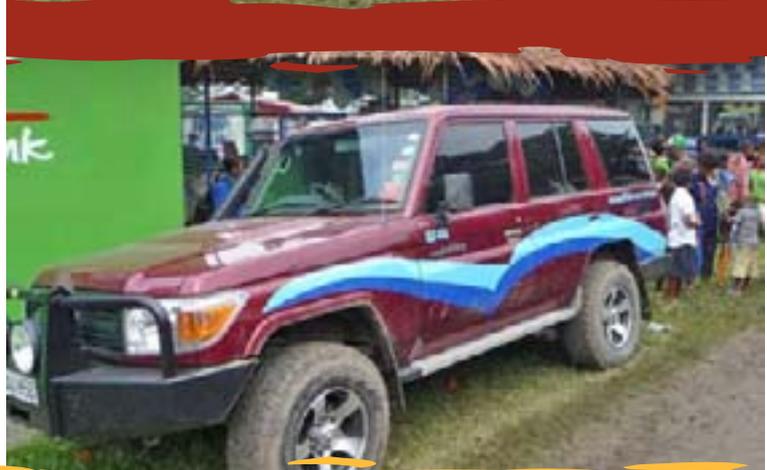
I could not be happier or more proud of the whole team and the outstanding efforts & achievements produced. To all the others not mentioned for any input no matter how small. Conversation and general feedback from the Morobe Show Society Officials was of high praise for the professional stands & overall company image. Our aim was for a high profile awareness for our Company and from all reports, which was most definitely achieved.

Duty staff were encouraging the crowds in conversations & there was a high recruitment drive achieved with promises of resumes to be posted from those looking for work & those interested in changing to a more progressive company; this including many catering staff, diesel mechanics, gardeners & welders.

Again, many thanks to the team.

Sandy Furphy

Management Consultant, iPi Property Holdings



**EXXONMOBIL PNG LNG PROJECT –
MCJV KOMO CATERING NEWS**

We are indeed pleased to announce that all is operating very smoothly up on the MCJV Komo Project; this post our Catering Team’s successful and timely mobilisation in early October. Under the leadership of Carlo Rosa and Paul Wilkie, the organisation of essential Project commodities, materials and importantly staffing was handled with ease. Mind you, mobilising Projects from scratch is no easy task but having dedicated and professional people on site and from the outset, the job is made so much easier.

Our sincere thanks are warmly extended to our MCJV partners; they assisted in the mobilisation process diligently and worked alongside our team enabling a clear Project commencement. We of course, have started with low manning numbers but as of early December, the camp numbers, casual staffing and ancillary people requiring to be both accommodated and catered for has increased progressively.

Paul Wilkie (iPi Catering Operations Support Manager) and Peter Ayoik (iPi Catering Training Officer) were our first personnel on site.....Paul addressed our systems, procedural and Client matters whilst Peter focused on the initial training requirements of our new recruits. Paul said that Peter did a remarkable job; his training and dedication to making sure all new employees were not only inducted in the iPi Catering ways and methods of how we conduct ourselves at the workplace but Peter also worked with the new staff on safe food handling, storage, spoilage and safe work practices and procedures within both the camp mess and accommodation areas. Peter worked with kitchen assistants, dining room stewards and room attendants/cleaners.

It was not long after we saw the arrival of Carlo Rosa and Carlo took on board the challenge of extending the applicable kitchen training to his catering team. Carlo has done nothing less than a brilliant job and we thank him most genuinely for the effort and professionalism displayed. Keep going Carlo..... enjoy it all.



At this juncture, the iPi Group would like to welcome our newest Catering Project Manager, Mr Jock Turner.....Jock arrives in PNG early December and is bound for the Komo Project directly thereafter. It will be the Komo Project which will be his ‘baby’ for the duration of the Airport build and we wish Jock all the very best. Jock will be given a well bedded down Project commencement but as camp strength increases over the coming months, as the camp size increases and as the general work population grows, Jock and his team will have their hands full. It is expected the Camp strength will rise to approximately 650-700 very early in the new year.

Already we are receiving quality feedback and comments from MCJV Management and staff along with ExxonMobil people attached to the Komo Project site. In the meantime, Jock, Carlo under the direct leadership of Paul will continue to work alongside our MCJV Client partner in the development of the Project and the continued smooth running of this most exciting Catering, Camp Management and Janitorial Contract in the Highlands of PNG.

Merry Christmas and a safe and happy New Year to all in the iPi Group but especially to all MCJV, KUJV and iPi Catering personnel working on the Komo Project.

Paul Wilkie
Operations Support Manager, iPi Mountain Catering

THE ELEVENTH PAPUA NEW GUINEA MINING AND PETROLEUM INVESTMENT CONFERENCE 2010

Once again the iPi Group had the opportunity of representation; this in the attendance at the 11th PNG Mining and Petroleum Investment Conference – “Papua New Guinea in Focus” held in Sydney, Australia 6th 7th and 8th of December.

Scott O'Reilly invited Jolson Kutato (iPi Group Chairman), Chris Moroney and Peter Long to the Conference and delighted we all were to have a presence. There was some 1150 delegates at this year's presentation; singularly the largest gathering since the Conference's inception. The underlying aim of the Conference was to present to the delegates seminars on Governance and Fiscal Management of Resources Revenues along with PNG Petroleum and Mineral Exploration Updates. The sessions were highly informative and many high profile speakers delivered interesting, informative and enthusiastic speeches.

The Conference was opened by Dr Ila Temu, President of the PNG Chamber of Mines and Petroleum followed by the Keynote Address delivered by the Rt Hon. Grand Chief Sir Michael Somare, Prime Minister of PNG. Present during the Conference were a number of PNG Ministers, PNG Members of Parliament, Senior PNG Public Servants, Departmental Heads, Private Enterprise CEO's and Senior Managers along with Landowner representatives, business representatives, Banking personnel and Business Development Managers.

All sessions were clustered under a specific theme and these included the likes of Political and Economic Overviews, LNG Project updates, Gas Commercialisation, New Mineral Projects and Potential Developments, Mining Project updates, Growth and Success of Landowner Business Ventures (to which our CEO enthusiastically and professionally presented), Petroleum Overviews, Governance and Fiscal Management of Revenue Resources and PNG Mineral Exploration updates.

Scott as mentioned was invited to present to the delegates his overview on the iPi Group's growth and success – “Landowner Business Ventures in PNG”. His address speech was just as we all in the Group would have expected; highly articulated, indeed specific, most pointed, informative given the depth of information contained and impressively delivered. His vision was outlined clearly and the audience members gained a magnificent insight as to the activities of the iPi Group enterprise. Post the presentation Scott was thanked by a vast number of delegates and the feedback since has been nothing less than positive and fruitful.

Scott represented the iPi Group most proudly. Again we renewed many old and highly valued Client, Business and landowner contacts along with meeting many new faces and senior business figures.

We have taken from the Conference many new thoughts and ideas but importantly, a clearer brief on the vast number of new Projects which are ahead of us in country. The future for PNG sounds exciting and the iPi Group will be part of that Project expansion. Under Scott's visionary leadership we are of the firm belief that we will indeed share and participate in many of the new opportunities planned for PNG. Much confidence was gained given our presence in Sydney.....

Peter Long

iPi Group Business Development Manager
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REMEMBER OUR IPI CATERING 10 YEAR SERVICE AWARDS?

You may recall that in the very last edition of the 'Insider' we had a detailed article on the iPi Catering 10 Year Service Awards; these for our many dedicated and long term employees.....well, here is a photo of the Award itself. Mr Chris Moroney, iPi Catering General Manager proudly presented the Awards to our Catering recipients up on site in Porgera last month and gee, they are heavy. One would almost think that there is real gold in there !!!!

Chris and his Porgera based Catering Management team sincerely thanked each and everybody for their loyalty and application to task and in doing so, presented every employee deserved of the 10 year category their memento and a certificate which noted the milestone.

Many photos were taken but sadly, our photographer had the jitters at the time it seems and all pictures were of the quality Peter Long is normally renowned for.....'blurry' so we do apologise to all for not including the photos as a record of presentation. Sounds like a little camera training is required up there on the hill.

Once again though, our congratulations to all Award recipients. Fantastic effort .

Chris Moroney

General Manager, iPi Mountain Catering



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and we are lucky as a group to have so many special employees who fall into this category.

So thank you Josie, thank you Elisabeth, thank you Tresely, and Ruth and Rachel and Sharon; thanks too Maso and Peter and Agnes and Neil and Amos. Thanks to Caroline and Cosmos and Chris. To Terry and to Wilas, thanks. Thanks to Edline and to Geline. Thanks Carlo. Thanks Neki and thanks Rauka. Thanks Sandy, thanks Shena and thanks Tau. Thank you too Ross, and thanks Dennis. Thanks Grahame and thanks Rosa. Wonderful work Julie, thank you, and thanks Paul and Greg and Desi and Margaret. Thanks Danny, and thanks to all the rest of the iPi Group, those in Lae, in Porgera in Port Moresby in Komo, Goroka, Mt Hagen and all other areas in between.

May you all have the two greatest gifts of all this Christmas, someone to love and someone who loves you.

Merry Christmas,
Scott and my family



A VERY SPECIAL CHRISTMAS MESSAGE TO ALL

Dear one and all at the iPi Group of Companies,

This is a time of the year which holds special value to each of us and does so in many ways. Some of us mark the occasion as a deeply religious message of significance and acknowledge this accordingly; others see it as a time family and close friends get together to celebrate good moments and others use it as a period of rest and reflection on the year that has passed-that was and perhaps ponder all that can be achieved in the following year. Either way, Christmas is special to all of us and whether you are scheduled for work or have time off, please enjoy all that Christmas has to offer... the peace and goodwill to mankind is a most applicable message.

Thank you for all you have been involved in during 2010 and regardless of your position in the Company, your work and dedication is and has been highly valued. We are all part of one team and the achievements of the iPi Group is dependent on all of us functioning as important and integral units within one large structure. On behalf of the iPi Group, I wish you, your family and your close friends and colleagues all the very best. Please enjoy a safe festive season; be as responsible at home as you are at work and carry the same safe practices into your personal life as you do in your work life. Treasure all the good times and appreciate those to whom surround us and support us during the year.... please acknowledge them appropriately.

I look forward to a magnificent 2011. There are many new opportunities on the horizon and we should plan to embrace these challenges at all times. Life doesn't remain static and nor should we. Like the iPi Group, we wish to move forward and be progressive, positive, diligent and in doing so wish for you to join the movement and enthusiasm. Please, have fun in all that you do and aim for success with each bold venture. With both patience and conviction we can achieve great things.

Have a terrific Christmas with family and friends and let's bring on the New Year with responsible and mature behaviour. Stay safe and enjoy it all.

All the very best,

Peter Long
Business Development Manager, The iPi Group of Companies